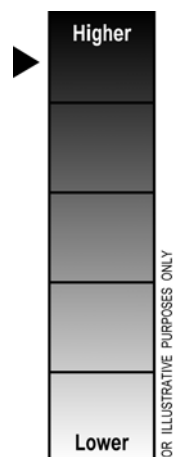


# EuroPacific Growth R3

Inception Date: 05/21/2002  
Fund Manager: Team Managed  
For the period ending: 09/30/2003

## Potential Risk/Return Meter



## Fund Operating Expenses

1.31%

## Total Net Assets

\$295.20MM

## Who is likely to choose this type of investment?

International investments may be most appropriate for someone looking for greater potential returns and willing to accept a higher degree of risk. International investment may provide diversification for a domestic portfolio. Foreign investments involve special risks, including currency fluctuations and political developments. International securities may also be subject to somewhat higher taxation as well as less liquidity compared to domestic investments.

## Investment Objective

The Fund's investment objective is to provide long-term growth of capital. Normally, the Fund will invest at least 80% of its assets in securities of issuers located in Europe and the Pacific Basin. Various factors will be considered when determining whether a country is part of Europe, including whether a country is part of the MSCI European indices. A country will be considered part of the Pacific Basin if any of its borders touches the Pacific Ocean.

## Portfolio Information

### Asset Allocation

US Broad Category - Stock.....	1.63%
US Broad Category - Bond.....	0.28%
US Broad Category - Cash.....	11.21%
Fgn Broad Category - Stock....	86.43%
Fgn Broad Category - Bond....	0.41%
Fgn Broad Category - Cash.....	0.04%

### Largest Holdings

Vodafone Group PLC (Gbp).....	2.43%
Astrazeneca (Sek).....	2.28%
Samsung Electronics.....	1.76%
Nestle SA Reg.....	1.69%
Unilever PLC Ord.....	1.65%
ING Groep NV Cva.....	1.45%
Kpn.....	1.45%
Bank of Nova Scotia (The) C\$. ....	1.44%
Telefonica SA.....	1.31%
Honda Motor Ltd.....	1.30%

### Diversification

Japan.....	15.28%
United Kingdom.....	13.84%
United States.....	13.20%
Netherlands.....	6.52%
France.....	6.39%
South Korea.....	5.17%
Germany Federal Republic.....	4.69%
Canada.....	4.63%
Mexico.....	3.27%
Hong Kong.....	2.51%

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